

MARKET REPORT
Daily Comment

Matif closed unchanged. With BoE minutes showing a split of 6:3 on whether to increase the UK's quantitative easing the pound slid to €1.14 its lowest level since Oct '11. £400 exfm was attainable (depending on haul) which brought long holders to the market. Today might be after the Lord Mayors Show as markets take stock of what was traded. Much needed Rain & Snow is arriving across the US plains over the next few days helping the red wheat. US fmrs may plant most soybeans ever @ 78.1mil/ac boosting prospects for oilseed supplies in '13/14.

Market Drivers

Positive Market Drivers - China set to Imp 61mil/t of Soybeans in 2013/14. EU 2012 OSR crop seen down @ 19mil/t. Veg oil usage to rise 3.2% (China/India), Ukraine OSR down 35%.

Negative Market Drivers - Brazil's Soy crop seen 82mil/t, Argentine crop seen @ 52mil/t both 2012/13 season. Global oilseed prod seen up 8% @ 471.5mil/t in '12/13. EU Debt worries.

UOM Opinion

Matif opened down €1.25. After the rise comes the fall! A sell off of commodities as better weather (moisture) arrives in the US and rumours a hedge fund maybe in trouble brought down 12 of the 19 commodities tracked by the CRB (Commodity research Bureau). Brazilian port workers are planning walk outs Friday & Tuesday over changes to port regulations, this may help values if it happens. Spring seed is tight so please talk to your AM or the Devizes office to check on availability.

Spring Buybacks 2013
Linseed, Peas, Winter & Spring Bean

Pea buybacks are available for Marrowfats, Whites & Large blues with minimum prices. Beans are priced on min prems over fd bean values & Linseed is priced on 50% fixed & the balance open priced to be agreed. Linseed & Pea samples are also wanted with excellent ex farm prices paid with very few quality issues. Please call 01380 729200 to request sampling.

Spring Oilseed Rape seed

Ability (conventional), Mirakel (Hybrid) spring rape varieties are still available, however seed is getting tight. For more information call your AM or The Devizes office on 01380 729200.

UOM POOLS

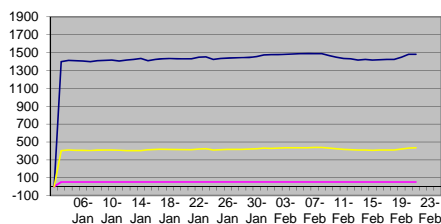
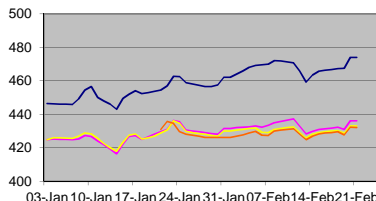
Harvest pool 2012 made £370 ex farm BEFORE bonuses, how did you get on with your harvest values? Harvest pool 2013 closes on the 31st March 2013. Storage for harvest 2013 is available and can be booked at very good rates, this gives you the ability to keep combines turning at harvest and take advantage of higher prices later in the season. Talk to your Area Manager for more details or call 01380 729200.

PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Mar-13	Apr-Jun13	As/ave 13	Sep-13	Oct-Dec 13	Jan-Mar 14	Apr-Jun 14	As/ave 14
Delivered OSR Seed Prices									
Erith	£6.00	402	404	366	369	372	375	378	
Liverpool	£6.00	402	404	366	369	372	375	378	
Chettisham	£6.00	400	402	364	367	370	373	376	
Hull	£6.00	398	400	362	365	368	371	374	
Berwick/Tees port	£6.00	396	398	360	365	366	369	372	
Dundee	£6.00	396	398	360	365	366	369	372	
Peterhead	£6.00	396	398	360	365	366	369	372	
Inverness	£6.00	393	396	358	362	363	366	369	

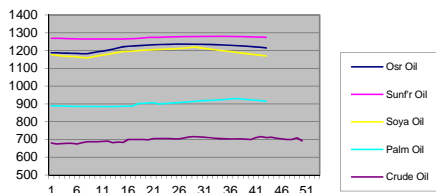
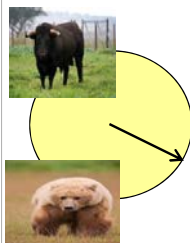
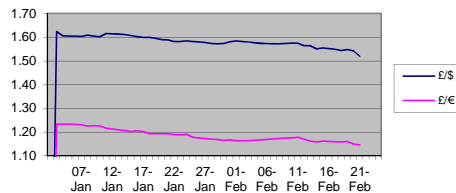
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

Linseed Ex FM		Mar-13	May-13	Sep-13	Oats	May-13	As/ave 13	Nov-13	Dec-13
Min 38% oil, Max 9% Moisture	K/Hant/Ox	Check	Check	Check	Crewe d/d	£204	POA	POA	POA
Max 2% Admixture	Lin/Nor	Check	Check	Check	Bedford d/d	POA	POA	POA	POA

CBOT Soya Bean, OIL & Meal \$

Matif Daily Close €


Chicago Futures	Month	Change
Soybeans (\$/bu)	Mar-13	0.00
Soya oil (cts/lb)	Mar-13	0.88
Soya meal (\$/T)	Mar-13	3
Rape Meal (ex mill)	Jan-13	£0

Beans D/d	Jan-Mar13	Apr-Jun13	Sep-13	Oct-Dec13	Jan-Mar13
Chettisham	£307.0	£310.0	POA	£234.0	POA
Tilb/lps	POA	POA	POA	POA	POA
Nantwich	POA	POA	POA	POA	POA
Atherington	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA

Weekly Oil Comparison \$

Barometer Arrow

Forex Daily record

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