



MARKET REPORT

Daily Comment

Matif closed up €1. US Corn values have fallen for 3rd straight session after the biggest 2 session fall for around 50yrs since last weeks USDA report. Rains over US plains is a double edged sword, whilst relieving drought it will slow corn drillings, which if significant will effect yld potential. Brazilian export delays (83 ships) look like easing in April. Etnus ethanol plant to close due to adverse market conditions! (high wht prices v cheap US imports). Australia to see bigger weather events due to climate change (Too Dry, Floods, Bush fires & Cyclone)!

Market Drivers

Positive Market Drivers - China set to Imp 65.6mil/t of Soybeans in 2013/14. EU 2012 OSR crop seen down @ 19mil/t. Veg oil usage to rise 3.2% (China/India), Ukraine OSR down 35%. Slow loading in Sth America.

Negative Market Drivers - Brazil's Soy crop seen 82mil/t, Argentine crop seen @ 48mil/t both 2013/14 season. Global oilseed prod seen up 8% @ 471.5mil/t in '12/13. EU Debt worries.

UOM Opinion

Matif opened down €1.75. UK Fmrs only planted 15% so far of S Barley acres compared to 83% last year. 6% of WOSR has reached green bud stage compared to 66% last year. Its is estimated 20% of the UK WOSR crop has been lost due to moisture, slugs, & pigeons confirming most peoples own findings. Brazil is 2 thirds through its Soy harvest. £350 ex for harvest OSR might be a starter for 10! For more info please call your Am or the Devizes office on 01380 729200.

Spring Buybacks 2013

Linseed, Peas, Winter & Spring Bean

Pea buybacks are available for Marrowfats, Whites & Large blues with minimum prices. Beans are priced on min prems over fd bean values & Linseed is priced on 50% fixed & the balance open priced to be agreed.

Linseed & Pea samples are also wanted with excellent ex farm prices paid with very few quality issues. Please call 01380 729200 to request sampling.

Oilseed Rape meal

United oilseeds are getting more involved in the Rape meal market, if you are interested in discussing values, quality & delivery periods please call the Devizes office on 01380 729200.

UOM Pool & Closing Dates

Harvest pool 2012 made £370 ex farm BEFORE bonuses, how did you get on with your harvest values? Harvest pool 2013 closes on the 31st March 2013.

Storage for harvest 2013 is available and can be booked at very good rates, this gives you the ability to keep combines turning at harvest and take advantage of higher prices later in the season.

Closing date for Harvest Pool 31st March 2013

PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

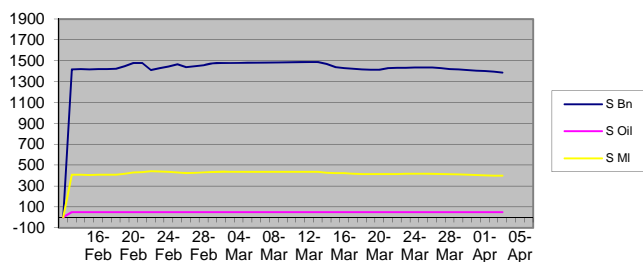
Oilseed

Delivered OSR Seed Prices	Daily Change	Apr-Jun13	As/ave 13	Sep-13	Oct-Dec 13	Jan-Mar14	Apr-Jun14	As/Ave 14	Oct/Dec14
Erith	£0.00	394	360	363	367	370	373	320	328
Liverpool	£0.00	394	360	363	367	370	373	320	328
Chettisham	£0.00	392	358	361	365	368	371	318	326
Hull	£0.00	390	356	359	363	366	369	316	324
Berwick/Tees port	£0.00	388	354	357	361	364	367	314	322
Dundee	£0.00	388	354	357	361	364	367	314	322
Peterhead	£0.00	388	354	357	361	364	367	314	322
Inverness	£0.00	386	352	355	359	362	365	312	320

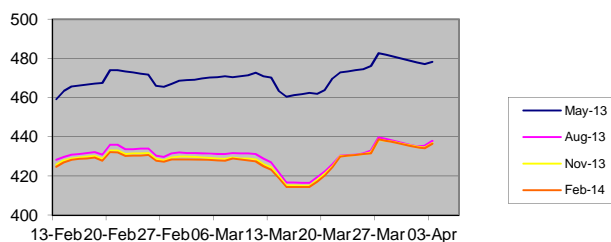
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

Linseed Ex FM		Mar-13	May-13	Sep-13	Oats	Jun-13	As/ave 13	Nov-13	Dec-13
Min 38% oil, Max 9% Moisture	K/Hant/Ox	Check	Check	Check	Crewe d/d	POA	POA	POA	POA
Max 2% Admixture	Lin/Nor	Check	Check	Check	Bedford d/d	POA	POA	POA	POA

CBOT Soya Bean, OIL & Meal \$



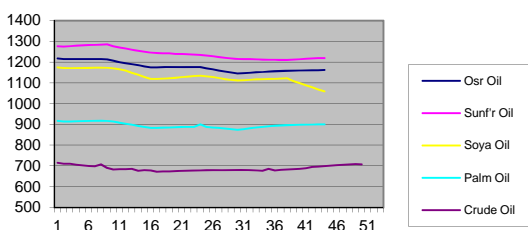
Matif Daily Close €



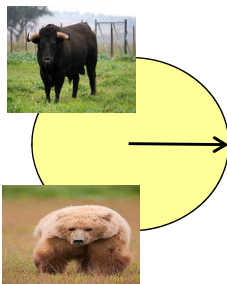
Chicago Futures		Month	Change
Soybeans (\$/bu)	\$13.87	May-13	0.10
Soya oil (cts/lb)	\$49.54	May-13	0.60
Soya meal (\$/T)	\$400	May-13	1
Rape Meal (ex mill)	£238	May-13	£0

Beans D/d	Mar-13	Apr-Jun13	Sep-13	Oct-Dec13	Jan-Mar13
Chettisham	POA	£300.0	POA	£234.0	POA
Tilb/lps	POA	POA	POA	POA	POA
Nantwich	POA	POA	POA	POA	POA
Atherington	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA

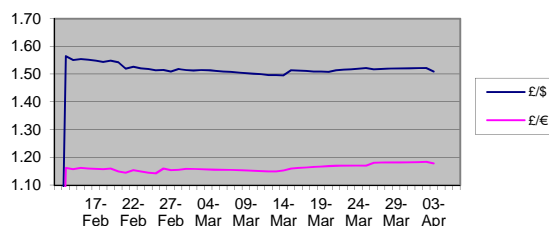
Weekly Oil Comparison \$



Barometer Arrow



Forex Daily record



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