



## MARKET REPORT

### Daily Comment

Matif closed down €4. Cold snap in France a cause for concern as some producer are ploughing part or all there winter crops back in, in particular OSR! Soy values slipped as a new strain of avian flu is emerging (reduction in protein requirement if true), some US crushing plants to close in May until new crop harvest (lack of supplies) & traders unwound long soy/short corn positions, also crude oil fell 3% which does not help support oilseeds. Cold weather on US Nth plains slows drilling.

### Market Drivers

**Positive Market Drivers** - China set to Imp 65.6mil/t of Soybeans in 2013/14. EU 2012 OSR crop seen down @ 19mil/t. Veg oil usage to rise 3.2% (China/India), Ukraine OSR down 35%. Slow loading in Sth America.

**Negative Market Drivers** - Brazil's Soy crop seen 83.25mil/t, Argentine crop seen @ 51mil/t both 2013/14 season. Global oilseed prod seen up 8% @ 471.5mil/t in '12/13. EU Debt worries.

### UOM Opinion

Matif opened down € Crude took its biggest daily drop for 5mths. Cold dry weather across most of the UK is getting machinery moving & drills running, Top up seed orders are coming in however stocks are tight, only a few Spring Osr varieties are still available. Harvest OSR over £350 ex is looking a good starting point if nothing sold yet. Argentinean fmrs delay selling Soy waiting for revaluation of the peso as inflation hits 30%. This may bring Oilseeds lower if US crop plans come to fruition. Call Devizes on 01380 729200 for more information.

### Spring Buybacks 2013

#### Linseed, Peas, Winter & Spring Bean

Pea buybacks are available for Marrowfats, Whites & Large blues with minimum prices. Beans are priced on min premis over fd bean values & Linseed is priced on 50% fixed & the balance open priced to be agreed.

Linseed & Pea samples are also wanted with excellent ex farm prices paid with very few quality issues. Please call 01380 729200 to request sampling.

### Oilseed Rape meal

United oilseeds are getting more involved in the Rape meal market, if you are interested in discussing values, quality & delivery periods please call the Devizes office on 01380 729200.

### UOM Pool & Closing Dates

Harvest pool 2012 made £370 ex farm BEFORE bonuses, how did you get on with your harvest values? Harvest pool 2013 closes on the 31st March 2013.

Storage for harvest 2013 is available and can be booked at very good rates, this gives you the ability to keep combines turning at harvest and take advantage of higher prices later in the season.

Closing date for Harvest Pool 31st March 2013

**PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING**

### Oilseed

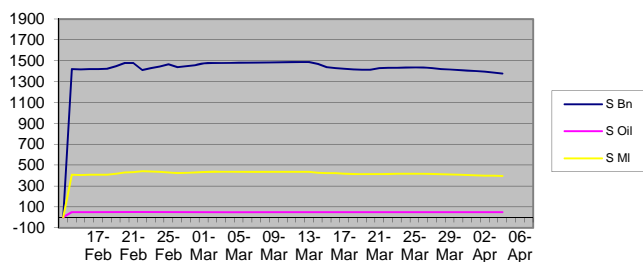
#### Delivered OSR Seed Prices

	Daily Change	Apr-Jun13	As/ave 13	Sep-13	Oct-Dec 13	Jan-Mar14	Apr-Jun14	As/Ave 14	Oct/Dec14
Erith	£1.00	393	358	361	365	368	371	319	327
Liverpool	£1.00	393	358	361	365	368	371	319	327
Chettisham	£1.00	391	356	359	363	366	369	317	325
Hull	£1.00	389	354	357	361	364	367	315	323
Berwick/Tees port	£1.00	387	352	355	359	362	365	313	321
Dundee	£1.00	387	352	355	359	362	365	313	321
Peterhead	£1.00	387	352	355	359	362	365	313	321
Inverness	£1.00	385	350	353	357	360	363	311	319

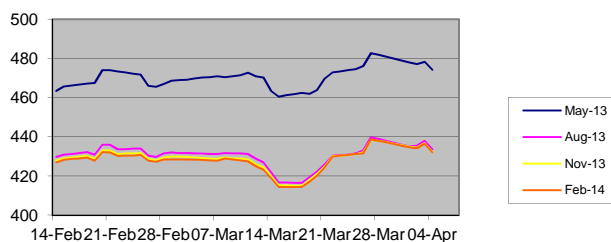
**FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION**

Linseed Ex FM		Mar-13	May-13	Sep-13	Oats	Jun-13	As/ave 13	Nov-13	Dec-13
Min 38% oil, Max 9% Moisture	K/Hant/Ox	Check	Check	Check	Crewe d/d	POA	POA	POA	POA
Max 2% Admixture	Lin/Nor	Check	Check	Check	Bedford d/d	POA	POA	POA	POA

CBOT Soya Bean, OIL & Meal \$



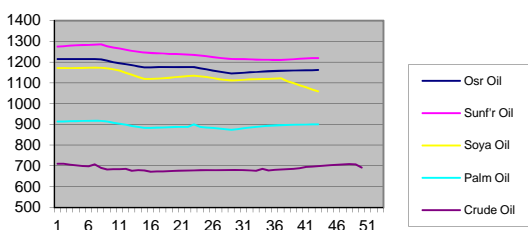
Matif Daily Close €



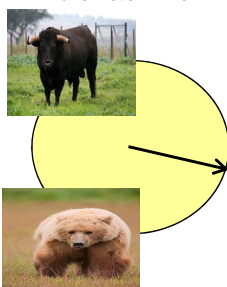
Chicago Futures		Month	Change
Soybeans (\$/bu)	\$13.77	May-13	0.10
Soya oil (cts/lb)	\$49.05	May-13	0.49
Soya meal (\$/T)	\$397	May-13	3
Rape Meal (ex mill)	£238	May-13	£0

Beans D/d	Mar-13	Apr-Jun13	Sep-13	Oct-Dec13	Jan-Mar13
Chettisham	POA	£300.0	POA	£234.0	POA
Tilb/lps	POA	POA	POA	POA	POA
Nantwich	POA	POA	POA	POA	POA
Atherington	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA

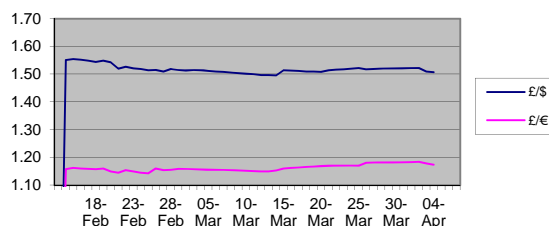
Weekly Oil Comparison \$



Barometer Arrow



Forex Daily record



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